



City of Brisbane, acting as
SUCCESSOR AGENCY
to the Brisbane Redevelopment Agency

DRAFT

ACTION MINUTES

FEBRUARY 4, 2013

BRISBANE CITY HALL, 50 PARK PLACE, BRISBANE

CALL TO ORDER

The meeting was called to order at 10:43 p.m. following the regular City Council Meeting.

ROLL CALL

Councilmember's present:	Conway, Miller, O'Connell, and Mayor Lentz
Councilmember's absent:	None
Staff present:	City Manager Holstine, Administrative Services Director Schillinger, City Clerk Spediacci, City Attorney Toppel, Deputy Finance Director Cooper

NEW BUSINESS

A. Consider adoption of the Monthly Investment Report dated September 30, 2012

Councilmember Conway made a motion, seconded by Councilmember O'Connell, to adopt the Investment Report as presented. The motion carried unanimously by all present.

B. Consider adoption of the Monthly Investment Report dated October 31, 2012

Administrative Services Director handed out a corrected copy of the investment report and explained the correction. After Councilmember discussion and clarification, CM O'Connell made a motion, CM Conway, to adopt the Investment Report as corrected. The motion passed unanimously by all present.

C. Consider adoption of Resolution No. SA 2013-01 approving the July-December 2013 Recognized Obligation Payment Schedule

Deputy Finance Director explained that pursuant to the recent State law passed, Recognized Obligation Payment Schedules needed to be adopted bi-annually and that this schedule covered the period of July through December, 2013. She explained the different line items on the schedule and answered questions from the Councilmembers.

After Councilmember discussion, Mayor Miller questioned why a resolution was not included with the packet. Staff indicated that they would look into whether a resolution was necessary and come

back to a future meeting if necessary. City Attorney Toppel advised that in the meantime Councilmembers could approve the schedule, which would then need to be approved by the Brisbane Oversight Board.

With that clarification, CM O'Connell made a motion, seconded by CM Lentz, to approve the schedule as proposed. The motion carried unanimously by all present.

D. Consider adoption of the Successor Agency Minutes of August 27, 2012

CM O'Connell made a motion, seconded by CM Lentz, to adopt the minutes as proposed. The motion was carried unanimously by all present.

E. Oral Report from Administrative Services Director regarding actions and activities of the Brisbane Oversight Board

Administrative Services Director Schillinger gave a brief report on the actions and activities of the Oversight Board, which included the completion of the Due Dilligence Review (DDR) for both the Housing & Non-Housing Funds. He indicated that the DDR's had been approved by the Oversight Board and cleared by the Department of Finance.

ADJOURNMENT

The meeting was adjourned at 11:10 p.m.

Sheri Marie Spediacci, City Clerk